

# **FINANCIAL BRIEF**

## **Financial Brief**

### **STATEMENT OF REVENUE AND EXPENSES**

For Years Ending December 31, 1996 and December 31, 1997

	1996 Consolidated Statement of Revenue and Expenses	1997 Consolidated Statement of Revenue and Expenses
REVENUE		
Municipal		
Membership	\$449 299	\$565 733
Host Community Contributions	\$310 395	\$431 556
Fee for Service Contracts and Grants	\$796 014	\$743 718
Foundations		
Project Grants	\$135 592	\$346 550
National and Subnational Governments and International		
Project Grants	\$1 984 957	\$2 319 672
Fee for Service Contracts	\$456 574	\$647 667
Other Revenue	\$90 367	\$243 176
TOTAL REVENUE	\$4 223 198	\$5 298 072
EXPENSES		

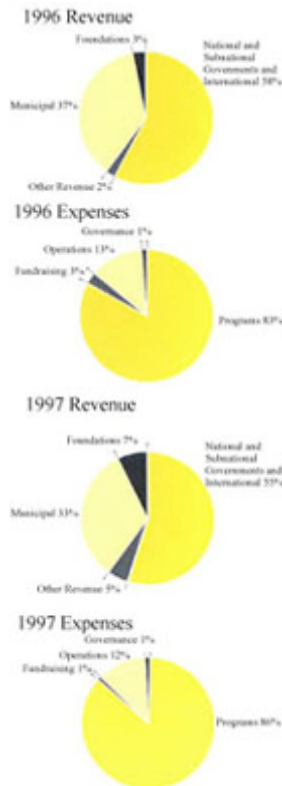
Programs		
Cities for Climate Protection Campaign	\$1 384 723	\$2 065 499
Local Agenda 21 Campaign	\$976 162	\$1 080 256
ICLEI Energy Services	\$293 814	\$228 565
Other Projects	\$186 523	\$519 641
Strategy, Advocacy, Policy & Representation	\$212 669	\$136 608
Publication, Internet, Member Services & Events	\$255 011	\$276 560
Regional Program Development	\$44 094	\$158 780
Subtotal	\$3 352 996	\$4 465 909
Operations	\$545 415	\$644 635
Governance	\$46 306	\$38 450
Fundraising	\$103 399	\$77 917
Subtotal	\$695 120	\$761 002
Total Expenses	\$4 048 116	\$5 226 911
Replacement of Debt	\$98 194	\$ -
Excess of Revenue Over Expenses	\$76 888	\$71 161

**BALANCE SHEET**

At December 31, 1996 and December 31, 1997

	1996 Consolidated Balance Sheet	1997 Consolidated Balance Sheet
Current Assets	\$1 138 208	\$1 963 078
Fixed Assets	\$70 608	\$94 427
<b>TOTAL ASSETS</b>	<b>\$1 208 816</b>	<b>\$2 057 505</b>
Current Liabilities	\$815 782	\$1 742 131
Long-Term Liabilities	\$105 945	\$0

Equity	\$287 089	\$315 374
Total Liabilities & Net Assets	\$1 208 816	\$2 057 505



ICLEI is an unincorporated international association of local governments. Its affairs are carried out through affiliated nationally incorporated not-for-profit companies in Canada, the USA, and Germany, as well as through a partner organization in Japan.

The Income Statement and Balance Sheet provided for 1996 are consolidations of the audited financial statements for each of the three corporate entities, as well as for the activity of the Japan Office.

At the time of printing, 1997 audits were underway for each of the three corporate entities; the financial information provided here is therefore preliminary.

Note also that for the period reported all regional activities in Africa and Latin America were managed through the World Secretariat and therefore are included in the financial figures provided. All financial information has been reported in US Dollars. Conversion of Canadian, German and Japanese currencies has been applied at average annual rates.